CHARLESTON COUNTY ORDINANCE NO.

AN ORDINANCE AUTHORIZING COUNTY COUNCIL OF CHARLESTON COUNTY TO RELINQUISH BY QUITCLAIM DEED TO THE CITY OF CHARLESTON ITS INTEREST IN THE PROPERTY IDENTIFIED BY PARCEL ID #460-00-012

Property: 3 Horizon Street Charleston, SC PID #460-00-00-012

Section 1.01 - FINDINGS OF FACT

- 1. By deed dated December 8, 1970, the City of Charleston conveyed to the County the property located at 3 Horizon Street, identified by PID # 460-00-00-012.
- 2. The property was deeded to the County to enable Charleston Orphan House, Inc., a/k/a Carolina Youth Development Center, to receive grant funding to construct and operate a facility for children.
- 3. The deed from the City of Charleston contains a reverter clause which states Aln the event that at any time the property shall cease to be used for a public purpose or public use, then the title to the same will revert to the grantor, the City Council of Charleston.@
- 4. The property has not been occupied or used for over two years.
- 5. The City of Charleston has indicated it has a need for the property and has requested that title revert to the City. The Carolina Youth Development Center has represented that it does not object to this reverter.
- 6. Although the release of the County=s interest in the property, if any, to the City will be for nominal consideration, this release could still be considered a transfer of an interest in land. Therefore the approval of this ordinance is prudent, and a Public Hearing on the proposed transfer of the said property should be held prior to the Third Reading of this Ordinance, pursuant to '4-9-130 of the Code of Laws of South Carolina (1976, as amended).

Section 2.01 - AUTHORIZATION TO EXECUTE DEED

Charleston County Council authorizes its legal department to prepare a quitclaim deed releasing the County=s interest, if any, to the City of Charleston, in the following property:

ALL that lot, piece or parcel of land lying and being a portion of the property identified by PID #460-00-00-012, located at 3 Horizon Street in downtown Charleston.

PID #460-00-00-012

Section 3.01 - EFFECTIVE DATE

This Ordinance shall become effective upon approval after Third Reading.